

# SUMMARY ANALYSIS OF AMENDED BILL

Franchise Tax Board

Author: Scott Analyst: Norm Catelli Bill Number: SB 1660

Related Bills: See Prior Analysis Telephone: 845-5117 Amended Date: May 9, 2002

Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** Solar Energy System Definition/Eliminate Sunset Date/Joint Strike Fighter Reference/  
Conform to Federal Law to Exempt Tax Information/Repeal Expired OID Provisions

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous  
analysis of bill as introduced/amended \_\_\_\_\_.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the  
previous analysis of bill as introduced/amended \_\_\_\_\_.

FURTHER AMENDMENTS NECESSARY.

DEPARTMENT POSITION CHANGED TO \_\_\_\_\_.

REMAINDER OF PREVIOUS ANALYSIS OF BILL AS AMENDED April 3, 2002. STILL  
**X** APPLIES.

OTHER - See comments below.

## SUMMARY

Provisions of this bill would:

- add definitions to the Solar Energy Credit, and
- eliminate the sunset date for the court-ordered debt (COD) collection program.

This bill also contains provisions, sponsored by the Franchise Tax Board (FTB), to:

- correct an erroneous reference in the Joint Strike Fighter (JSF) Credit,
- assure that the Revenue and Taxation Code (R&TC) is the only means used to dispute a tax liability, and
- repeal obsolete language with respect to original issue discount (OID) treatment.

## SUMMARY OF AMENDMENT

The May 9, 2002, amendment would eliminate a provision related to the application of the *res judicata* legal doctrine.

## POSITION

Pending.

## LEGISLATIVE STAFF CONTACT

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Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input checked="" type="checkbox"/> PENDING

Legislative Director

Date

Brian Putler

5/24/02